



## SESSION DESCRIPTION

# **G2** How to finance climate change adaptation projects in cities: Past experiences, present challenges, and future opportunities

## **Panel**

**Date:** Saturday, April 28th, 2018

**Time:** 09:00-10:30

**Rooms:** S25-26

**Language:** English

**Contact:** Aris Moro

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**Organized by:** C40 CFF & ICLEI World Secretariat

## **OBJECTIVE**

This session illustrated the range of different sources of financing available to cities implementing climate change adaptation projects. It will draw upon the experiences of a few cities, uncovering differences in past experiences, present challenges and future opportunities between various sized cities. The session was complemented by representatives of city networks working with local governments to support project preparation and access to financing.

## **OUTCOMES**

Participants gained a better understanding of:

- Different sources of financing for climate change adaptation projects in cities;
- Differences in challenges and opportunities between megacities and medium-sized cities;
- How city networks and donors are addressing challenges by working with local governments and cities.

## **METHODOLOGY**

- The facilitator opens introduced the topic, herself and each speaker. **(5 minutes)**
- Representatives of ICLEI and CFF briefly outlined their work on supporting climate change adaptation projects with financing, offering a snapshot of the sector. **(2 x 5 minutes)**
- City officials gave a short overview of the financing options and experiences with adaptation projects in their respective city. **(4 x 5 minutes)**
- The facilitator followed up with each speaker, highlighting commonalities and differences and encouraging a one-to-one conversation. **(10 minutes)**
- The facilitator moderated a Q&A with the audience. **(45 minutes)**

### **Guiding questions:**

1. What sources of financing has your local government and city employed to implement your adaptation projects?
2. What challenges has your local government faced in sourcing financing for adaptation projects?
3. How can national governments, international organisations, and other cities help in sourcing additional, sustainable financial resources for adaptation projects?
4. What do you predict will be the biggest innovation in how cities finance climate change adaptation projects in the next 10 years?



## CONTRIBUTORS

- Facilitator *Lisa Junghans, Director, Climate Finance & Urban Resilience Expert, GIZ, Berlin, Germany*
- Keynotes *Maryke van Staden, Director, Carbonn Center; Program Manager, Low Carbon Cities,, ICLEI World Secretariat, Bonn, Germany*
- Panelist *Oswar M. Mungkasa, Deputy Governor for Spatial Planning and Environment, DKI Jakarta (Special Capital City District of Jakarta), Indonesia*
- Panelist *Bernard Faustino Dy, Mayor of Cauayan City, Cauayan, Philippines*
- Panelist *Nontsundu Ndonga, Deputy Municipal Manager, City Development, City of uMhlathuze, uMhlathuze, South Africa*

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### **Further recommended reading**

'Explainer: How to finance urban infrastructure?' C40 Cities Finance Facility (2017): <https://www.c40cff.org/knowledge-library/explainer-how-to-finance-urban-infrastructure>.

Summary of Good Practice of Successful Project Preparation Facilities, CCFLA (2018): [https://gallery.mailchimp.com/579aabd5d8021a54b18da0551/files/619be1dd-a0da-4b65-92d0-1ca06dc4819d/20180201\\_PPF\\_Report\\_final.pdf](https://gallery.mailchimp.com/579aabd5d8021a54b18da0551/files/619be1dd-a0da-4b65-92d0-1ca06dc4819d/20180201_PPF_Report_final.pdf)

New calls to cities and investors announced to deliver sustainable finance growth in cities worldwide. Press release of the Global Covenant of Mayors for Climate & Energy (2018): [https://www.globalcovenantofmayors.org/wp-content/uploads/2018/03/GCoM-Finance-Call-to-Action-Press-Release\\_22.3.18\\_final2.pdf](https://www.globalcovenantofmayors.org/wp-content/uploads/2018/03/GCoM-Finance-Call-to-Action-Press-Release_22.3.18_final2.pdf)

Boosting subnational climate action through new climate governance, carbonn® Climate Registry 2016-2017 report. ICLEI (2017): [http://e-lib.iclei.org/wp-content/uploads/2017/11/20171101\\_cCR-report\\_final-web.pdf](http://e-lib.iclei.org/wp-content/uploads/2017/11/20171101_cCR-report_final-web.pdf)

Transformative Actions Program (TAP): [www.tap-potential.org](http://www.tap-potential.org)

Financing the Resilient City: A demand driven approach to development, disaster risk reduction and climate adaptation – An ICLEI White Paper, ICLEI Global Report, ICLEI (2011): [http://www.iclei.org/fileadmin/PUBLICATIONS/Papers/Financing\\_the\\_Resilient\\_City\\_2011\\_Global\\_Report\\_ICLEI\\_WS.pdf](http://www.iclei.org/fileadmin/PUBLICATIONS/Papers/Financing_the_Resilient_City_2011_Global_Report_ICLEI_WS.pdf)

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